

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

ABN: 47 368 869 748

Financial Statements

For the Year Ended 30 June 2024

Alkira Disability Services Ltd

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For the Year Ended 30 June 2024

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Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

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Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2024

		2024	2023
	Note	\$	\$
Revenue	4	17,548,562	15,095,534
Finance income	5	214,899	86,585
Employee benefits		(13,945,062)	(11,660,676)
Superannuation contributions		(1,431,855)	(1,131,869)
Depreciation and amortisation		(447,101)	(454,299)
IT & communication		(361,267)	(270,892)
Staff related costs		(306,980)	(752,837)
Accounting, audit and consultants		(219,814)	(265,525)
Repairs and maintenance		(217,225)	(108,042)
Rents & outgoings		(200,373)	(176,072)
Cleaning		(156,280)	(151,110)
Insurance		(139,357)	(120,644)
Travel & motor vehicle		(79,579)	(81,277)
Office supplies, printing & stationery		(76,009)	(59,407)
Utilities		(63,600)	(41,886)
Occupational health & safety		(37,745)	(49,284)
Bad & doubtful debts		(28,381)	(10,799)
Furniture & equipment (low value)		(15,862)	(26,124)
Rates & taxes		(7,225)	(7,254)
Interest expense		(3,991)	(2,048)
Other expenses		(186,305)	(157,341)
Deficit for the year		(160,550)	(345,267)

The accompanying notes form part of these financial statements.

Alkira Disability Services Ltd

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Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	2,658,142	1,915,055
Trade and other receivables	7	990,452	932,756
Financial assets	8	4,347,985	5,246,997
Other assets	10	206,223	79,866
TOTAL CURRENT ASSETS		8,202,802	8,174,674
NON-CURRENT ASSETS			
Other assets	10	298,830	102,599
Property, plant and equipment	9	5,874,426	6,056,386
Right-of-use assets	11	8,429	109,321
TOTAL NON-CURRENT ASSETS		6,181,685	6,268,306
TOTAL ASSETS		14,384,487	14,442,980
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	611,561	656,406
Lease liabilities	11	8,740	48,577
Employee benefits	13	1,724,429	1,247,598
Contract liabilities		33,149	-
TOTAL CURRENT LIABILITIES		2,377,879	1,952,581
NON-CURRENT LIABILITIES			
Lease liabilities	11	-	62,125
Employee benefits	13	312,702	573,818
TOTAL NON-CURRENT LIABILITIES		312,702	635,943
TOTAL LIABILITIES		2,690,581	2,588,524
NET ASSETS		11,693,906	11,854,456
EQUITY			
Reserves	14	4,288,811	4,214,854
Retained earnings		7,405,095	7,639,602
TOTAL EQUITY		11,693,906	11,854,456

The accompanying notes form part of these financial statements.

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

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Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained Earnings	Alkira Building Fund	Alkira Foundation	Total
	\$	\$	\$	\$
Balance at 1 July 2023	7,639,602	2,000,000	2,214,854	11,854,456
Deficit for the year	(160,550)	-	-	(160,550)
Transfers from retained earnings	(73,957)	-	73,957	-
Balance at 30 June 2024	7,405,095	2,000,000	2,288,811	11,693,906

2023

	Retained Earnings	Alkira Building Fund	Alkira Foundation	Total
	\$	\$	\$	\$
Balance at 1 July 2022	8,006,899	2,000,000	2,192,824	12,199,723
Deficit for the year	(345,267)	-	-	(345,267)
Transfers from retained earnings	(22,030)	-	22,030	-
Balance at 30 June 2023	7,639,602	2,000,000	2,214,854	11,854,456

The accompanying notes form part of these financial statements.

Alkira Disability Services Ltd

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Statement of Cash Flows

For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government agencies		17,037,007	14,553,068
Receipts from client fees & others		495,731	507,711
Donations received		62,638	126,488
Payments to suppliers and employees		(17,670,201)	(14,706,519)
Interest received		189,102	86,585
Interest expense		(3,991)	-
Net cash provided by operating activities		<u>110,286</u>	<u>567,333</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(224,905)	(33,060)
Redemption/(placement) of term deposits		899,012	(163,814)
Proceed from sale of property, plant and equipment		10,220	-
Net cash provided by/(used in) investing activities		<u>684,327</u>	<u>(196,874)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of lease liabilities		(51,526)	(51,734)
Net cash (used in) financing activities		<u>(51,526)</u>	<u>(51,734)</u>
Net increase/(decrease) in cash and cash equivalents held		743,087	318,725
Cash and cash equivalents at beginning of year		<u>1,915,055</u>	<u>1,596,330</u>
Cash and cash equivalents at end of financial year	6	<u><u>2,658,142</u></u>	<u><u>1,915,055</u></u>

The accompanying notes form part of these financial statements.

Alkira Disability Services Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial report covers Alkira Disability Services Ltd ("Company") as an individual entity. Alkira Disability Services Ltd is a not-for-profit Company, incorporated and domiciled in Australia.

On 14 November 2023 Alkira Disability Services Ltd formerly known as Alkira Centre - Box Hill Inc, incorporated from an Association (registered in the state of Victoria) into a Company Limited by Guarantee. As part of the transition the Company also updated the trading name of the organisation. The Company maintained its ABN and is not a newly incorporated business, there was no transfer or purchase of the business as part of the conversion to a Company, as such comparative in the financial statements represents the historical trading activity of Alkira Disability Services Ltd when it was trading as an Association.

These general purpose financial statements have been prepared in accordance with the *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for profits Commission Act 2012*. The Company is a not-for-profit for financial reporting purposes under Australia Accounting Standards.

The principal activities of the Company for the year ended 30 June 2024 were providing services and support to people with intellectual disabilities, including vocational and work activities, group and individual programs, recreational activities, individual support, accommodation and training opportunities.

No significant changes in the nature of the Company's activity occurred during the financial year.

1 Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company. This includes:

AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates.

(b) Revenue

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(b) Revenue

Revenue from contracts with customers

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

NDIS and fee income

Fee income relates to fees charged in relation to services provided under NDIS. NDIS and fee income is recognised as the support services are provided.

Grant income

Grant revenue is recognised in profit or loss when the Company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the Company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Op Shop income

Income from the sale of goods is recognised at the point in time when the customer obtains control of the goods.

Other income

Donations

Donations are recognised on receipt of the funds.

Interest Income

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

(c) Income tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5% - 20%
Motor Vehicles	20%
Computer Equipment	20% - 33%
Furniture and Fittings	10% -20%

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur.

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade payables and lease liabilities.

(f) Leases

Lessee accounting

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised. Right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

Right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy. Lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(f) Leases

Subsequent to initial recognition, lease liability is measured at amortised cost using the effective interest rate method. Lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where lease liability is remeasured, right-of-use asset is adjusted to reflect the remeasurement or the remeasurement is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exemptions to lease accounting

The Company has elected to apply the exemptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, and annual leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs.

The Company's provision for long service leave consists principally of the estimated value of long service leave entitlements accrued from the start date of each employee. Long service leave is measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

The liability also includes long service leave entitlements payable by the Company where applicable fair work instruments provide long service benefits in excess of those covered by the PLSA, plus related on-costs.

Long service leave is calculated using the assumption that the Company will settle the full obligation to the employee. Reimbursements from levies paid to the Portable Long Service Authority (PLSA) are not excluded from the long service leave liability and are instead recorded as a separate asset.

Portable Long Service Leave

From 1 January 2020 eligible employees of the Company are covered by the Portable Long Service Scheme in the state of Victoria. This scheme has been established under the Long Service Benefits Portability Act 2018 (Vic).

The Company is a registered employer with the Portable Long Service Authority (PLSA) and pays levies for eligible employees on a quarterly basis. Under this arrangement, the PLSA provide cash benefits to employees that meet the required service period under the Long Service Leave Act 2018 (Vic) in the community services sector. The Company is entitled to seek recovery from the PLSA for eligible employees.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(g) Employee benefits

Portable long service leave levies are expensed on an accruals basis based on quarterly payroll expenditure incurred.

Portable Long Service Leave Asset

The Company recognises a current asset receivable from the PLSA based on amounts expected to be refunded from the scheme for current employees. This asset is calculated based on the hours worked by the employee while they have been eligible for the scheme. The asset is probability weighted and discounted in line with the long service leave liability based on the likelihood that the employee will reach vesting conditions.

Where levies are remitted for employees who are no longer employed at the Company, the assets and liabilities relating to their long service leave entitlements are reversed.

(h) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Company.

3 Critical Accounting Estimates and Judgments and Key Sources of Estimation Uncertainty

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - employee benefits

The liability for long service leave has been estimated using the assumptions as at 30 June 2024. The estimate of the present value of the liability for long service leave takes into account attrition rates and pay increases through promotion and inflation. The estimate of future costs requires management's assessment of assumed salary growth rates, future on-cost rates and the experience of employee departures. The future costs are then discounted to present value in accordance with AASB 119.

Key judgments - Lease term and option to extend

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the Company will make. The Company determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Company.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

4 Revenue and other income

	2024	2023
	\$	\$
Revenue from contracts with customers		
- NDIS income	16,246,417	13,795,044
- DSOA grant income	790,590	840,423
- Other grant received	-	64,934
- Client fees	316,580	287,254
- Op-shops sales	31,218	18,326
Total Revenue from contracts with customers	17,384,805	15,005,981
Other income		
- Other income	101,119	31,555
- Donations	62,638	61,554
- (Loss) / Gain of sale of property	-	(3,556)
Total other income	163,757	89,553
Total Revenue and other income	17,548,562	15,095,534

Disaggregation of revenue from contracts with customers

Revenue by timing:

- Recognised at a point in time	17,384,805	15,005,981
- Recognised over time	-	-
Revenue from contracts with customers	17,384,805	15,005,981

5 Finance Income

Interest from term deposits	214,899	86,585
Total finance income	214,899	86,585

6 Cash and Cash Equivalents

Cash on hand	4,100	4,100
Bank balances	566,219	602,864
Short-term deposits	2,087,823	1,308,091
	2,658,142	1,915,055

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Notes to the Financial Statements

For the Year Ended 30 June 2024

7 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	957,977	883,609
Provision for doubtful debts	(a) (76,120)	(71,700)
	<u>881,857</u>	<u>811,909</u>
GST receivable	37,380	57,323
Interest receivable	58,794	32,997
Sundry debtor	<u>12,421</u>	<u>30,527</u>
	<u>990,452</u>	<u>932,756</u>

(a) Provision for doubtful debts

Opening balance	71,700	89,545
Additional provision raised during the year	4,420	-
Doubtful debt recovered	-	(17,845)
Balance as at year end	<u>76,120</u>	<u>71,700</u>

8 Financial Assets

CURRENT

Term deposit	<u>4,347,985</u>	<u>5,246,997</u>
	<u>4,347,985</u>	<u>5,246,997</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2024

9 Property, Plant and Equipment

	2024	2023
	\$	\$
Land and buildings		
At cost	9,833,687	9,833,687
Accumulated depreciation	(4,356,636)	(4,147,059)
Total land and buildings	5,477,051	5,686,628
Furniture, fixtures and fittings		
At cost	815,971	675,725
Accumulated depreciation	(545,490)	(473,407)
Total furniture, fixtures and fittings	270,481	202,318
Motor vehicles		
At cost	797,668	823,288
Accumulated depreciation	(792,494)	(789,480)
Total motor vehicles	5,174	33,808
Computer equipment		
At cost	744,991	677,544
Accumulated depreciation	(623,271)	(543,912)
Total computer equipment	121,720	133,632
	5,874,426	6,056,386

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land & Buildings	Furniture, Fixtures and Fittings	Motor Vehicles	Computer Equipment	Total
	\$	\$	\$	\$	\$
Opening balance 1 July 2023	5,686,628	202,318	33,808	133,632	6,056,386
Additions	-	157,457	-	67,448	224,905
Disposals	-	-	(10,220)	-	(10,220)
Depreciation expense	(209,577)	(89,294)	(18,414)	(79,360)	(396,645)
Closing balance 30 June 2024	5,477,051	270,481	5,174	121,720	5,874,426

In the 2020 year, Alkira became aware that DHHS may have claims over one of the properties (land & buildings). Alkira is the legal owner to the title. However, should the property be sold in the future, there would be a significant gain on sale because it is recorded at cost. As such there is no impairment as a result of this.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

10 Other assets

	2024	2023
	\$	\$
CURRENT		
Prepayments	206,223	79,866
	<u>206,223</u>	<u>79,866</u>
NON CURRENT		
Portable long service leave receivable	298,830	102,599
Total	<u>298,830</u>	<u>102,599</u>

During the year, the Company paid \$211,937 (2023: \$160,126) to the Portable Long Service Authority. The Company has made an assessment of amounts expected to be claimable from the Portable Long Service Authority and has accounted for this amount as a non- current asset in accordance to Note 2(g).

11 Leases

Right-of-use assets

	2024	2023
	\$	\$
Building	75,858	126,140
Accumulated amortisation	(67,429)	(16,819)
	<u>8,429</u>	<u>109,321</u>
Movement in carrying amounts		
Balance at beginning of year	109,321	32,086
Amortisation charge	(50,456)	(53,204)
Addition	-	130,439
Remeasurement of lease liabilities	(50,436)	-
Total at end of the year	<u>8,429</u>	<u>109,321</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Leases

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2024					
Lease liabilities	8,789	-	-	8,789	8,740
2023					
Lease liabilities	52,567	63,895	-	116,462	110,702

12 Trade and Other Payables

	2024	2023
	\$	\$
CURRENT		
Trade payables	277,300	331,731
Other payables	22,819	67,199
Accrued expenses	309,383	228,205
Sundry creditors	2,059	29,271
	611,561	656,406

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Employee Benefits

Current liabilities		
Long service leave	687,762	327,832
Provision for employee benefits	1,036,667	919,766
	1,724,429	1,247,598
Non-current liabilities		
Long service leave	312,702	573,818

As described in note 2(g) the Long service leave liability includes a provision for the portion of time that employees are in the portable long service leave scheme. The expected reimbursement from the scheme has been recognised in note 10.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

14 General Reserves

The Alkira Building Fund was established to provide for future capital expenditure of the Company.

Alkira Foundation was established in June 2011 to provide for future income generation.

All appropriations to both Funds and any expenditure from both Funds are made on the basis of decisions by the Directors.

15 Related parties transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year, the following members of the Directors had family members who were clients of the Company: Participants are provided supports in line with other customers. Pricing for supports delivered are in line with NDIS price guide.

Dianne Bassett
Lucinda Nolan
Kate De Josselin
Peter Holdsworth
Ramsay Gunasekera

The remuneration paid to key management personnel of the Company is \$725,590 (2023: \$876,725).

Directors

The Directors of the Company for the year are:

Peter Holdsworth - Chairperson appointed 14/11/2023
Lucinda Nolan - Deputy Chair appointed 14/11/2023
Brent Sheers - Treasurer appointed 14/11/2023
Ramsay Gunasekera - appointed 14/11/2023, Secretary from 12/12/2023
Alicia Stark - appointed 11/09/2024
Brian Dudakov - appointed 27/08/2024
Christopher Miller - resigned from Committee 29/08/2023
Dianne Bassett - appointed 14/11/2023
Joseph Connellan appointed 25/07/2024
Kate de Josselin - appointed 18/12/2023
Katie Bayley - appointed 14/11/2023
Peter Harrison - appointed 14/11/2023 (President of Committee till 14/11/2023)
Ron Walker - resigned from Committee 26/09/2023

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

On 14 November 2023, Alkira Centre Box Hill Inc. incorporated to become a Company Limited by Guarantee. As part of this process, Committee members were appointed as Directors of the Company.

Directors are not remunerated for their role as Directors of the Company.

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

ABN: 47 368 869 748

Notes to the Financial Statements

For the Year Ended 30 June 2024

16 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 36 (2023: -).

17 Contracted Commitments

The Company has entered into a contract with a supplier pre-year end for the fit-out of a cafe in Box Hill. The total funds committed are approximately \$68,000 inclusive of GST. (2023: nil).

18 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2024 (30 June 2023: \$30,000).

19 Auditors' Remuneration

	2024	2023
	\$	\$
Remuneration of the auditor Saward Dawson (2023: McPhail & Partners)		
- Auditing the financial statements	21,600	16,250
- Assistance with financial statements preparation	1,000	1,500
Total	22,600	17,750

20 Events Occurring After the Reporting Date

The financial report was authorised for issue on the same date that the Directors Declaration was approved by the board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

21 Statutory Information

The registered office and principal place of business of the company is:

Alkira Disability Services Ltd
3 Thurston Street
Box Hill VIC Australia
3128

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

ABN: 47 368 869 748

Responsible Persons' Declaration

The Directors declare that:

- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Accounting Standards - Simplified Disclosure requirements*;
- the financial statements give a true and fair view of the Company's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Peter Holdsworth
Chairperson
DocuSigned by:
Peter Holdsworth
25D79A329FE0498...

Brent Sheers
Treasurer
DocuSigned by:
Brent Sheers
5308EEA616714A2...

Dated 16th October 2024

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

ABN: 47 368 869 748

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Directors of Alkira Disability Services Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Saward Dawson

Jeffrey Tulk

Partner

Dated: 17 October 2024

Blackburn

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

Independent Audit Report to the members of Alkira Disability Services Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Alkira Disability Services Ltd, which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the responsible persons' declaration.

In our opinion the financial report of Alkira Disability Services Ltd has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of Alkira Disability Services Ltd's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial report for the Company for the year ended 30 June 2023 was audited by another auditor who expressed an unmodified opinion on the financial report on the 2 November 2023.

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

Independent Audit Report to the members of Alkira Disability Services Ltd

Responsibilities of Management and Those Charged with Governance

The responsible persons of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing Alkira Disability Services Ltd's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate Alkira Disability Services Ltd or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

Alkira Disability Services Ltd

(Formerly Alkira Centre - Box Hill Inc)

Independent Audit Report to the members of Alkira Disability Services Ltd

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.


Saward Dawson

Jeffrey Tulk
Partner

Blackburn, VIC
Dated this 17 day of October 2024